

Month	Real Corn Price (2010 Base Year)	January	February	March	April	May	June	July	August	September	October	November	Time Trend
7	Jan-71	0.22	1	0	0	0	0	0	0	0	0	0	1
8	Feb-71	0.22	0	1	0	0	0	0	0	0	0	0	2
9	Mar-71	0.18	0	0	1	0	0	0	0	0	0	0	3
10	Apr-71	0.36	0	0	0	1	0	0	0	0	0	0	4
11	May-71	0.76	0	0	0	0	1	0	0	0	0	0	5
12	Jun-71	0.03	0	0	0	0	0	1	0	0	0	0	6
13	Jul-71	0.33	0	0	0	0	0	0	1	0	0	0	7
14	Aug-71												8
15	Sep-71												9
16	Oct-71												10
17	Nov-71												11
18	Dec-71												12
19	Jan-72												13
20	Feb-72												14
21	Mar-72												15
22	Apr-72												16
23	May-72												17
24	Jun-72												18
25	Jul-72												19
26	Aug-72												20
27	Sep-72												21
28	Oct-72												22
29	Nov-72												23
30	Dec-72												24
31	Jan-73												25
32	Feb-73												26
33	Mar-73												27
			Coefficients		Standard Error		t Stat		P-value				
		Intercept	9.08		0.38		24.13		0.00				
		January	0.20		0.47		0.42		0.68				
		February	0.22		0.47		0.46		0.64				
		March	0.24		0.47		0.51		0.61				
		April	0.26		0.47		0.55		0.59				
		May	0.32		0.47		0.67		0.50				
		June	0.37		0.47		0.78		0.43				
		July	0.34		0.47		0.71		0.48				
		August	0.28		0.47		0.60		0.55				
		September	0.03		0.47		0.06		0.95				
		October	-0.14		0.47		-0.30		0.76				
		November	-0.19		0.47		-0.41		0.68				
		Time Trend	-0.14		0.01		-20.45		0.00				

Norwood et al 2/E

Figure 6.10

32p0 wide X 15p0 High